

Financial Statements

Yellowhead Library Board

December 31, 2023

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Management's Responsibility for Financial Reporting

The management of the Yellowhead Library Board prepared these financial statements and are responsible for their reliability, completeness and integrity. They conform in all material respects to Canadian accounting standards for not-for-profit organizations.

Management maintains the necessary accounting and internal control systems designed to ensure the timely production of reliable and accurate financial information; the protection of assets (to a reasonable extent) against loss or unauthorized use; and the promotion of operational efficiency. The Board of Directors oversees management's responsibilities for the financial reporting and internal control systems.

The external auditor, appointed by the Board of Directors, conducted an audit of these financial statements in accordance with Canadian auditing standards. The Director reviewed these financial statements with the external auditor in detail before recommending their approval to the Board of Directors.

Spruce Grove, Alberta
March 4, 2024

Karla Palichuk, Director
Yellowhead Library Board

Independent Auditor's Report

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To the Members of the
Yellowhead Library Board

Opinion

We have audited the financial statements of the Yellowhead Library Board (the "Library"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Yellowhead Library Board as at December 31, 2023, and its results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Canada
March 4, 2024

Grant Thornton LLP
Chartered Professional Accountants

Yellowhead Library Board

Statement of Operations

Year Ended December 31

2023

2022

Revenues

Additional allotment	\$ 166,503	\$ 101,919
Amortization of deferred government contributions	160,307	160,307
Contract services (Note 12)	78,000	78,000
Interest	183,989	69,884
Local appropriations (Schedule 1)	1,379,406	1,354,480
Non-allotment sales	194,697	192,343
Operating grant (Note 10)	1,465,450	1,389,025
Other revenue	8,966	16,341
School system levies (Schedule 2)	147,278	146,899
	<u>\$ 3,784,596</u>	<u>\$ 3,509,198</u>

Expenses

Amortization of tangible capital assets	\$ 263,333	\$ 266,946
Building maintenance and repairs	40,062	42,108
Delivery and client support	49,292	46,601
Employee salaries and benefits	1,816,505	1,708,206
Insurance	19,876	11,407
Library services disbursements	62,042	56,016
Leases and licenses	132,915	91,388
Library supplies and shipping	36,646	31,894
Memberships	17,419	12,789
Office supplies and equipment, printing and promotion	18,676	39,472
Professional services	144,778	125,213
Purchases - allotment	406,157	342,210
Purchases – headquarters collection	207,751	214,817
Purchases – non-allotment	192,930	191,218
Staff expenses, recruitment and professional development	33,450	25,549
Telephone and utilities	94,582	84,375
The Regional Libraries Computer Automation Systems Consortium Society (TRAC) (Note 12)	195,410	201,814
Trustee expenses	29,875	22,584
Workshops and programming	25,197	20,076
	<u>3,786,896</u>	<u>3,534,683</u>

Deficiency of revenues over expenses	<u>\$ (2,300)</u>	<u>\$ (25,485)</u>
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Yellowhead Library Board

Statement of Changes in Net Assets

Year Ended December 31

2023

2022

	<u>General</u>	<u>Equity in Capital Assets</u>	<u>Operational Contingency</u>	<u>Special Projects</u>	<u>Capital Reserves</u>	<u>Total</u>	<u>Total</u>
Balance, beginning of year	\$ 81,154	\$ 225,926	\$ 2,026,633	\$ 129,689	\$ 953,026	\$ 3,416,428	\$ 3,441,913
(Deficiency) excess of revenues over expenses	100,726	(103,026)	-	-	-	(2,300)	(25,485)
Capital asset purchase – internally funded	-	171,851	-	-	(171,851)	-	-
Inter-fund transfers:							
Transfer from (to) general fund to operational contingency	(81,154)	-	81,154	-	-	-	-
Transfer from (to) special projects fund to general	<u>33,456</u>	<u>-</u>	<u>-</u>	<u>(33,456)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 134,182</u>	<u>\$ 294,751</u>	<u>\$ 2,107,787</u>	<u>\$ 96,233</u>	<u>\$ 781,175</u>	<u>\$ 3,414,128</u>	<u>\$ 3,416,428</u>

See accompanying notes to the financial statements

Yellowhead Library Board

Statement of Financial Position

Year Ended December 31

2023

2022

Assets

Current		
Cash and cash equivalents (Note 3)	\$ 3,229,382	\$ 3,294,830
Accounts receivable	36,601	19,259
Prepays	<u>180,961</u>	<u>191,491</u>
	<u>3,446,944</u>	<u>3,505,580</u>
 Tangible capital assets (Note 4)	 <u>1,365,550</u>	 <u>1,457,032</u>
	<u>\$ 4,812,494</u>	<u>\$ 4,962,612</u>

Liabilities

Current		
Accounts payable and accrued liabilities	\$ 147,734	\$ 165,189
Deferred revenue (Note 5)	27,764	-
Unexpended book allotments (Note 6)	<u>152,069</u>	<u>149,889</u>
	<u>327,567</u>	<u>315,078</u>
 Deferred capital contributions (Note 7)	 <u>1,070,799</u>	 <u>1,231,106</u>
	<u>1,398,366</u>	<u>1,546,184</u>

Net Assets (Note 8)

Capital reserves	781,175	953,026
Operational contingencies	2,107,787	2,026,633
Special projects	96,233	129,689
Equity in capital assets	294,751	225,936
General	<u>134,182</u>	<u>81,154</u>
	<u>3,414,128</u>	<u>3,416,428</u>
	<u>\$ 4,812,494</u>	<u>\$ 4,962,612</u>

On behalf of the Board

Director

See accompanying notes to the financial statements

Yellowhead Library Board

Statement of Cash Flows

Year Ended December 31

2023

2022

Operating

Deficiency of revenue over expenses	\$ (2,300)	\$ (25,485)
Non-cash items:		
Amortization of tangible capital assets	263,333	266,946
Amortization of deferred capital contributions	<u>(160,307)</u>	<u>(160,307)</u>
	100,726	81,154
Changes in non-cash working capital balances:		
Accounts receivable	(17,342)	15,220
Prepays	10,530	(59,156)
Accounts payable and accrued liabilities	(17,455)	(11,940)
Deferred revenue	27,764	(16,292)
Unexpended book allotments	<u>2,180</u>	<u>36,915</u>
	<u>106,403</u>	<u>45,901</u>

Investing

Purchase of tangible capital assets	<u>(171,851)</u>	<u>(64,338)</u>
	<u>(171,851)</u>	<u>(64,338)</u>
Change in cash and cash equivalents during the year	(65,448)	(18,437)
Cash and cash equivalents, beginning of year	<u>3,294,830</u>	<u>3,313,267</u>
Cash and cash equivalents, end of year	<u>\$ 3,229,382</u>	<u>\$ 3,294,830</u>

See accompanying notes to the financial statements

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

1. Purpose of the Library

The Yellowhead Library Board (the "Library") provides materials and services to public and school libraries and other organizations to assist them in meeting their patrons' informational, educational, cultural and recreational needs. The Library services fifty-three municipalities and three school divisions within the Yellowhead region of Alberta. The Library is incorporated under the Libraries Act of Alberta as a not-for-profit organization without share capital. The Library is not subject to income taxes under Section 149 of the Canadian Income Tax Act and accordingly, no provision for income taxes has been provided for in these financial statements.

2. Summary of significant accounting policies

These financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and reflect the following significant accounting policies:

Use of estimates

In preparing the Library's financial statements in conformity with Canadian accounting standards for not-for-profit organizations, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. The most significant estimate included in these financial statements is the useful lives of tangible capital assets. Actual results could differ from these estimates.

Cash and cash equivalents

Cash and cash equivalents consist of balances with banks net of outstanding cheques.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

2. Summary of significant accounting policies (cont'd)

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is charged against the capital fund and is provided for on a straight-line basis at the following rates:

Building	2.5%
Building improvements	10%
Furniture and equipment	15%
Automotive equipment	20%
Computer hardware	33%
Computer software	33%

Impairment of long-lived assets

Impairment of non-monetary long-lived assets, including tangible capital assets, is recognized when events or circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability is determined by comparing the carrying amount of the asset to the undiscounted future cash flows expected from use and eventual disposition of the asset. If the carrying value exceeds sum of undiscounted cash flows the asset is measured at fair value and an impairment loss recognized in the Statement of Operations. This policy did not have any impact on the financial statements for the year ended December 31, 2023.

Revenue recognition

The Library follows the deferral method of accounting for contributions.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unearned revenue represents revenue from grants that pertain to periods subsequent to the year-end and where the related expenditures have not been incurred. Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

A percentage of local appropriations revenue and school levies is allocated for book purchases for each of the member libraries. The previous years' unexpended balances, plus the current year's allotment, less the amount of books and materials purchased during the year represents the unexpended book allotments at year end.

Deferred capital contributions represent funding received by the Library from the Alberta Government to finance the construction of its building, and complete additional capital upgrades to the building. This funding has been deferred and is being amortized into the statement of operations on a straight-line basis over the estimated useful life of the building.

Contributed goods and services

Contributed goods and services are recorded only if the goods and services would normally otherwise be purchased and if an estimate of fair value is reasonably determinable.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

2. Summary of significant accounting policies (cont'd)

Library books and periodicals

All books and periodicals purchased as library stock are expensed in the year of acquisition.

Foreign currency translation

Asset and liabilities that are denominated in a foreign currency are translated into Canadian funds using the rate as of the balance sheet date. Transactions included in revenue and expenses are translated using the average daily rate.

Pension expense

The Library participates in the Local Authorities Pension Plan, a multi-employer defined benefit pension plan. Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Financial instruments

Initial measurement:

The Library's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Subsequent measurement:

At each reporting date, the Library measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets). The financial instruments measured at amortized cost are cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities. The carrying value of financial instruments approximates their fair value due to the short-term nature, unless otherwise noted.

For financial assets measured at cost or amortized cost, the Library regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Library determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Related party financial instruments:

Financial assets and financial liabilities in related party transaction are initially measured at cost, with the exception of certain instruments which are initially measured at fair value. Subsequent measurement is based on how the Library initially measured the instrument. The Library does not have any financial assets or financial liabilities in related party transactions measured at fair value.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

3. Cash and cash equivalents

	<u>2023</u>	<u>2022</u>
Cash (Canadian dollars)	\$ 3,236,387	\$ 1,790,880
Bank indebtedness (United States dollars)	(7,005)	3,950
Guaranteed investment certificates	-	1,500,000
	<u>\$ 3,229,382</u>	<u>\$ 3,294,830</u>

Cash includes amounts denominated in United States dollars. United States dollar denominated amounts have been translated into Canadian dollars at the exchange rate in effect on the balance sheet date. The value in USD at December 31, 2023 is \$(5,296) (2022 - \$2,916).

4. Tangible capital assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2023 Net Book Value</u>	<u>2022 Net Book Value</u>
Automotive equipment	\$ 289,168	\$ 145,065	\$ 144,103	\$ 111,960
Building	1,587,133	1,323,663	263,470	303,149
Building improvements	1,602,563	709,021	893,542	1,018,725
Computer hardware	485,165	431,011	54,154	2,602
Furniture and equipment	143,067	132,786	10,281	20,596
	<u>\$ 4,107,096</u>	<u>\$ 2,741,546</u>	<u>\$ 1,365,550</u>	<u>\$ 1,457,032</u>

5. Deferred revenue

Deferred revenue pertains to government grants and funds which were unearned at the end of the year.

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ -	\$ 16,291
Grants received		
On Reserve On Settlement Grant	\$ 27,764	\$ -
Grants expended		
Special projects grant (included in other revenue)	-	(16,291)
Balance, end of year	<u>\$ 27,764</u>	<u>\$ -</u>

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

6. Unexpended book allotments

Unexpended book allotments pertain to the portion of local appropriations and school levies that have been allocated as allotments to member libraries and remain unspent at year end. Changes in the unexpended balance are as follows:

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 149,889	\$ 112,974
Add: Local appropriation and school levies allocated to members	237,719	237,590
Add: Additional allotment purchased in the year by members	170,618	141,535
Less: amounts expended during the year	<u>(406,157)</u>	<u>(342,210)</u>
Balance, end of year	<u>\$ 152,069</u>	<u>\$ 149,889</u>

7. Deferred capital contributions

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 1,231,106	\$ 1,391,413
Amortized into revenue	<u>(160,307)</u>	<u>(160,307)</u>
Balance, end of year	<u>\$ 1,070,799</u>	<u>\$ 1,231,106</u>

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

8. Internally restricted net assets

The Library has the following internally restricted funds:

Operational Contingency

The Board of Directors has internally restricted certain net assets for future operational contingencies. The purpose of the Operational Contingency Fund is to allow the Library to operate in the event of unforeseen circumstances, or to meet shortfalls in the General Fund. The objective is to maintain sufficient equity to finance three months of operating expenses. Management believes that the balance in this fund is adequate to meet its objective.

Capital Reserve

The Board of Directors has internally restricted certain net assets for the future purchase and replacement of capital assets. The objective of the Capital Reserve is to provide for the purchase of tangible capital assets.

Equity in Capital Assets

This amount represents net assets that have been invested in capital assets, net of related debt.

Special Projects

The Special Projects fund includes government funded projects for specific purposes and internally restricted funds by the Board of Directors for specific projects.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

9. Economic dependence

The operating grant is funding that is received by the Library from Alberta Municipal Affairs to assist the Library in providing public library services in the year. The Library's continued operations are dependent upon this revenue in combination with allotments received from members. In the current year, \$1,465,450 or 38.7% (2022 - \$1,389,025 or 39.6%) of revenues were recognized from the annual grant from Alberta Municipal Affairs.

10. Financial instruments

The Library's financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Library is not exposed to significant liquidity, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market rates. The Library is exposed to interest rate risk primarily on its cash and cash equivalents deposits. A change in interest rates would impact cash flows of the Library.

Cash is held on deposit at Alberta Treasury Branch ("ATB"). Through an arrangement with the ATB, the Library receives interest on its deposits at a rate comparable to that earned on a guaranteed investment certificate. It is the Library's policy that investments will only be made in securities guaranteed by the Crown (or an agent of the Crown in the right of Canada); securities guaranteed by the Crown (or an agent of the Crown in the right of a province in Canada); or securities that are issued or guaranteed by a bank, treasury branch, credit union or trust corporation.

11. Commitments

Leases

In 1989, the Library signed a lease for 1.26 acres of land for consideration of \$1. The land is the site of the present building. The term of the lease is for an initial fifty-year term and runs from April 1, 1989 to March 31, 2039.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

12. Related party transactions

The Yellowhead Library Board along with the Marigold Library System and the Northern Lights Library System are founding members of the Regional Libraries Computer Automation Systems Consortium Society ("TRAC" or "Society"). In December 2003, the Peace Library System became a member of TRAC.

TRAC commenced operations as a consortium in 1999 and was incorporated in the Province of Alberta as a Society on April 10, 2001. TRAC is not subject to income taxes under Section 149 of the Canadian Income tax Act.

The objectives of the Society include providing a central computer system for library automation and connecting all member public libraries from the four aforementioned library systems to the common system.

The start-up costs associated with the Society (largely equipment and software expenditures) were financed by government grants. Ongoing operations are financed by an allocation formula with each member responsible for an allocated amount of financing based upon the proportionate per capita statistics of each member, as based upon the current Alberta Municipal Affairs population list.

During the year, the Yellowhead Library Board entered into transactions with TRAC in the normal course of operations. These services were provided at a rate calculated to recover costs. Details are as follows:

	<u>2023</u>	<u>2022</u>
Revenue		
Contract services	<u>\$ 78,000</u>	<u>\$ 78,000</u>
Expenses		
The Regional Automatic Consortium		
Operating fund – shared costs	<u>\$ 195,410</u>	<u>\$ 201,814</u>

These transactions that were entered into in the normal course of operations and were measured at the exchange value, which is the amount of consideration established and agreed to by the related parties.

Yellowhead Library Board

Notes to the Financial Statements

December 31, 2023

13. Employee future benefits

Certain employees of the Library participate in the Local Authorities Pension Plan (LAPP), which is covered by the Public Sector Pension Plans Act. The LAPP services about 265,000 people and 421 employers. Employer and employee contributions and investment earnings of the LAPP Fund finance the LAPP.

The Library is required to make current service contributions to the LAPP of 8.45% (2022 – 8.45%) on pensionable earnings up to the Canada Pension Plan limit and 12.23% (2022 – 12.80%) on the excess of pensionable earnings above the Canada Pension Plan limit. Total current service contributions by the Library to the LAPP plan in the current year were \$69,608 (2022 - \$74,175). Total current service contributions by the employees of the Library to the LAPP in the current year were \$62,316 (2022 - \$66,204).

In addition, the Library offers a group registered retirement defined contribution plan to certain other employees. The expense related to this plan in the current year was \$22,717 (2022 - \$23,277). This represents a contribution of 5% of regular salary/wages per eligible employee (2022 - 5% of regular salary/wages per eligible employee).

Yellowhead Library Board

Schedule 1 - Local Appropriations

December 31, 2023

	<u>2023</u>	<u>2022</u>
Alberta Beach (Village of)	\$ 4,812	\$ 4,487
Barrhead (County of)	28,716	28,749
Barrhead (Town of)	20,534	20,650
Beaumont (Town of)	96,157	95,636
Birch Cove (Summer Village of)	204	196
Brazeau County	36,116	38,253
Breton (Village of)	2,315	2,935
Calmar (Town of)	11,191	10,762
Castle Island (Summer Village)	45	45
Clyde (Village of)	2,088	1,699
Crystal Springs (Summer Village of)	241	245
Devon (Town of)	30,109	29,873
Drayton Valley (Town of)	31,153	32,968
Edson (Town of)	36,320	38,017
Grandview (Summer Village of)	572	549
Hinton (Town of)	45,750	45,974
Jasper (Municipality of)	19,073	20,333
Kapasiwin (Summer Village of)	54	45
Lac Ste. Anne County	50,290	47,896
Lakeview (Summer Village of)	163	147
Leduc (City of)	156,902	152,603
Leduc County	64,554	55,951
Ma-Me-O Beach (Summer Village of)	400	531
Mayerthorpe (Town of)	5,171	5,798
Millet (Town of)	8,449	9,486
Nakumun Park (Summer Village of)	436	419
Norris Beach (Summer Village of)	232	187
Onoway (Town of)	3,873	4,594
Parkland County	155,186	145,766
Poplar Bay (Summer Village of)	481	500
Ross Haven (Summer Village of)	640	700
Seba Beach (Summer Village of)	667	825
Silver Beach (Summer Village of)	331	308
Silver Sands (Summer Village of)	740	700
South View (Summer Village of)	277	290
Spring Lake (Village of)	3,391	3,537
Spruce Grove (City of)	180,034	173,721
Stony Plain (Town of)	83,404	83,679
Sunrise Beach (Summer Village of)	631	593
Sunset Point (Summer Village of)	745	740
Swan Hills (Town of)	5,448	5,098
Thorsby (Town of)	4,445	4,621
Val Quentin (Summer Village of)	1,226	1,048
Warburg (Village of)	3,559	3,764
West Cove (Summer Village of)	808	655
Westlock (Town of)	21,974	22,608
Westlock County	32,511	31,706
Wetaskiwin (City of)	56,438	57,962
Wetaskiwin (County of)	52,945	50,385
Whitecourt (Town of)	44,152	45,644
Woodlands County	21,865	20,900
Yellowhead County	51,039	49,100
Yellowstone (Summer Village of)	549	602
	<u>\$ 1,379,406</u>	<u>\$ 1,354,480</u>

Yellowhead Library Board
Schedule 2 – School System Levies
December 31, 2023

	<u>2023</u>	<u>2022</u>
Northern Gateway Regional Division	\$ 51,464	\$ 49,780
Pembina Hills Regional Division	47,282	47,320
Wetaskiwin Regional Division	<u>48,532</u>	<u>49,799</u>
	<u>\$ 147,278</u>	<u>\$ 146,899</u>